

CITY OF CORAL GABLES
FISCAL YEAR 2023-2027 FIVE YEAR CAPITAL IMPROVEMENT PLAN
PROJECT SUMMARY & FUNDING SOURCES: [PARKING REPAIRS/IMPROVEMENTS](#)

PARKING PROJECT PARAMETERS

Improvements to the City's parking facilities to maintain the "City Beautiful" standards as well as to improve the quality of life for the City's residents, visitors and employees.

PARKING PROJECTS BY YEAR

PAGE #	PROJECT NAME	FIVE-YEAR ESTIMATE								FIVE-YEAR PROJECT TOTAL
		2023				2024	2025	2026	2027	
		PR YR AVAIL	OPEN P.O.	NEW	TOTAL					
83	Upgrades/Improvements To City Garages	\$ 243,833	\$ -	\$ -	\$ 243,833	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,243,833
85	Upgrades/Improvements To City Parking Lots	421,033	201,702	874,704	1,497,439	1,927,286	494,191	502,128	295,185	4,716,229
87	Installation of Multi-Space Pay Stations	154,470	-	150,000	304,470	150,000	150,000	150,000	150,000	904,470
89	Closed Circuit Television Security System	120,245	-	-	120,245	-	-	-	-	120,245
91	Mobility Hub Design and Construction	-	1,004,377	-	1,004,377	-	-	-	-	1,004,377
93	Minorca Garage Design and Construction	2,418,318	9,886,952	-	12,305,270	-	-	-	-	12,305,270
94	Miracle Mile/Giralda Streetscape Paver Maintenance Program	34,436	85,275	250,000	369,711	250,000	250,000	250,000	250,000	1,450,000
TOTAL		\$ 3,392,335	\$ 11,178,306	\$ 1,274,704	\$ 15,845,345	\$ 2,577,286	\$ 1,144,191	\$ 1,152,128	\$ 945,185	\$ 21,744,424

PARKING PROJECTS BY FUNDING SOURCE

PROJECT NAME	GEN CAP IMPR	PARKING SYSTEM	SUN STATE FINANCING	CG IMPACT FEES	FIVE-YEAR PROJECT TOTAL
Upgrades/Improvements To City Garages	\$ -	\$ 1,243,833	\$ -	\$ -	\$ 1,243,833
Upgrades/Improvements To City Parking Lots	-	4,716,229	-	-	4,716,229
Installation of Multi-Space Pay Stations	-	904,470	-	-	904,470
Closed Circuit Television Security System	-	120,245	-	-	120,245
Mobility Hub Design and Construction	-	-	1,004,377	-	1,004,377
Minorca Garage Design and Construction	45,947	8,931,060	-	3,328,263	12,305,270
Miracle Mile/Giralda Streetscape Paver Maintenance Program	-	1,369,711	-	-	1,369,711
TOTAL	\$ 45,947	\$ 17,285,548	\$ 1,004,377	\$ 3,328,263	\$ 21,664,135

RELATED OPERATING COST FOR PARKING PROJECTS

EXPENSE TYPE	FIVE-YEAR ESTIMATE					FIVE-YEAR PROJECT TOTAL
	2023	2024	2025	2026	2027	
Minorca Garage Design and Construction						\$ -
Personnel Services	-	402,746	412,814	423,135	433,713	1,672,407
Other Than Personnel Services	-	50,000	50,000	50,000	50,000	200,000
TOTAL RELATED OPERATING COST	\$ -	\$ 452,746	\$ 462,814	\$ 473,135	\$ 483,713	\$ 1,872,407

CITY OF CORAL GABLES
FISCAL YEAR 2023-2027 FIVE YEAR CAPITAL IMPROVEMENT PLAN
CAPITAL IMPROVEMENT PROJECT DETAIL

PROJECT NAME:	Minorca Garage Design and Construction		
REQUESTING DEPARTMENT	Parking/Transportation		
PROJECT LOCATION:	Parking Lot 6		
PROJECT TYPE:	Parking Improvements	PROJECT ACCOUNTING	c-garage-7
PRIORITY TYPE:	Quality of Life	NAME:	

DESCRIPTION
Build a new 450 space parking facility, ground floor retail, and EV charging infrastructure to service North Ponce and the area around the new Public Safety Building.

JUSTIFICATION
The City has developed little parking infrastructure north of Aragon Avenue. This facility will be the first public garage in the North Ponce area. Recently many new commercial project have gone up north of Alhambra Circle. Planning projections are that the North Ponce area will continue to develop and a shortage of parking is often cited as an issue from SW 8th Avenue to Alhambra Circle along the Ponce corridor. Development of a modern appropriately sized, well designed parking facility will support the commercial viability and vitality of this important Commercial corridor.

PROJECT ESTIMATES	HISTORICAL EXPENSES	
	PRIOR YRS	2022
PHASE/FACILITY	EXPENSES	EXPENSES
General Design	\$ 766,173	\$ 198,150
General Construction	-	8,804,278
I.T. Wiring/Configuration	-	-
Furniture Acquisition	38,078	5,159
Art in Public Places Contribution	-	304,450
TOTAL PROJECT	\$ 804,251	\$ 9,312,037

FIVE-YEAR ESTIMATE									FIVE-YEAR
2023				2024	2025	2026	2027	PROJECT	TOTAL
PR YR AVAIL	OPEN P.O.	NEW	TOTAL						
\$ 14,541	\$ 239,433	\$ -	\$ 253,974	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 253,974
1,993,102	9,519,666	-	11,512,768	-	-	-	-	-	11,512,768
272,147	127,853	-	400,000	-	-	-	-	-	400,000
115,947	-	-	115,947	-	-	-	-	-	115,947
22,581	-	-	22,581	-	-	-	-	-	22,581
			-						-
\$ 2,418,318	\$ 9,886,952	\$ -	\$ 12,305,270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,305,270

FUNDING SOURCE	HISTORICAL EXPENSES		
	PRIOR	2022	
FUND #	FUNDING	FUNDING	
	TYPE	FUNDING	
310	Gen. Capital Improvement	\$ 38,078	\$ 5,159
390	Coral Gables Impact Fees	582,419	1,905,050
460	Parking	183,754	5,708,138
460	Proceeds From Sale	-	1,693,690
TOTAL FUNDING	\$ 804,251	\$ 9,312,037	

FIVE-YEAR ESTIMATE									FIVE-YEAR
2023				2024	2025	2026	2027	PROJECT	TOTAL
PR YR AVAIL	OPEN P.O.	NEW	TOTAL						
\$ 45,947	\$ -	\$ -	\$ 45,947	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,947
11,525	3,316,738	-	3,328,263	-	-	-	-	-	3,328,263
2,360,846	4,739,050	-	7,099,896	-	-	-	-	-	7,099,896
-	1,831,164	-	1,831,164	-	-	-	-	-	1,831,164
			-						-
\$ 2,418,318	\$ 9,886,952	\$ -	\$ 12,305,270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,305,270

RELATED OPERATING COST	OPERATING EXPENSE	
	TYPE	TYPE
FUND #	FUNDING	TYPE
	TYPE	TYPE
PERSONAL SERVICES		
460	Parking	Full Time Salaries
460	Parking	FICA/Medicare
TOTAL PERSONNEL		
OTHER THAN PERSONAL SERVICES		
460	Parking	Maintenance/Repair
TOTAL OTHER THAN PERSONNEL		
TOTAL RELATED OPERATING COST		

FIVE-YEAR ESTIMATE					
2023	2024	2025	2026	2027	PROJECT
					TOTAL
\$ -	\$ 374,125	\$ 383,478	\$ 393,065	\$ 402,892	\$ 1,553,560
-	28,621	29,336	30,069	30,821	118,847
					-
					-
	402,746	412,814	423,135	433,713	1,672,407
					-
					-
					-
	50,000	50,000	50,000	50,000	200,000
					-
					-
					-
\$ -	\$ 452,746	\$ 462,814	\$ 473,135	\$ 483,713	\$ 1,872,407

